

-----Original Message-----

From: Manny Lewis [mailto:MannyLewis@LDA.GOV.UK]

Sent: 01 May 2006 07:47

To: Lee Jasper

Subject: diversity works

Lee, we reached an agreement with Joel on Friday which protects the programme. The main provisions are:

1. LDA will host the DD website and maintain the server directly, this transfer to happen asap
2. the IPR & DD trademarks will be registered in a joint venture company between LDA and Joel until 2012 but with the LDA having control of the company
3. LDA will pay DIL £250k in respect of the above which includes 1 year support for the D EXchange magazine (non-recurring), the payment of their current invoice and a £35k pa consultancy/royalty to Joel to provide advice/support to LDA
4. LDA will attend the creditors meeting and register its interests
5. LDA will need to agree the above package with lawyers/audit and the liquidator.

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